

# Information

on Euler Hermes Deutschland, Niederlassung der Euler Hermes SA,  
and Euler Hermes Aktiengesellschaft

**Euler Hermes  
Deutschland**

## **Who is Euler Hermes?**

As part of the Euler Hermes Group, we, Euler Hermes Deutschland, Niederlassung der Euler Hermes SA, insure trade receivables against loss and provide our customers receivables management services.

The Euler Hermes Group is the premier credit in Germany as well as worldwide, covering transactions to the tune of almost 800 billion euros every year and with offices in more than 50 countries .

Companies take out commercial credit insurance to cover the risk of non-payment of their receivables. If one of their buyers cannot pay, we step in to indemnify the loss.

## **What does Euler Hermes Aktiengesellschaft do?**

Euler Hermes Aktiengesellschaft is a 100 % subsidiary of Euler Hermes Deutschland, Niederlassung der Euler Hermes SA.

It is responsible for analyzing the creditworthiness of the buyers and monitoring risks. The results of these credit checks are used by Euler Hermes Deutschland to make credit limit decisions on our policyholders' buyers. Policyholders can also obtain a credit rating on a buyer from as a service provided by Euler Hermes Aktiengesellschaft. Such credit information is also used by banks or financial service providers to verify their business decisions.

## **Why should I provide information about my company?**

It is very likely that at least one of your suppliers is a policyholder of ours. We need your help to determine the credit limit as we do not want to have to rely entirely on information from third parties in this.

By sending us recent financial statements and other financial information, you enable us to assess your company's financial strength correctly and to make credit decisions tailored to business needs.

Via the analysis of such information, you will be helping us to support and improve our policyholder's (your supplier's) business relationship with you, possibly resulting in higher sales, better credit facilities or additional discounts for you.

## **What will happen if I don't give such information?**

Insufficient information on your company may mean that we are only able to grant lower credit limits if at all.

Some of our policyholders reduce their deliveries in such cases or react by changing their payment conditions.



**EULER HERMES**

### **Who will see the information I give you?**

Only employees of the Euler Hermes Group have access to the information. Experienced and qualified credit analysts evaluate all the available data. We will keep your information confidential in accordance with the statutory requirements.

### **We couldn't be in better shape. Why does our supplier want to insure deliveries to us?**

Our line of insurance, cover against bad debt losses, includes your supplier's entire portfolio of receivables. It has to apply for credit limits for all of its buyers, irrespective of how creditworthy they may be.

A credit insurance policy does not only insure receivables, but also facilitates internal receivables management. It opens up better financing options. Our policyholders have no problems increasing their sales to new or existing customers. The strain on their operating capital is eased since losses from debts which cannot be collected are minimized. All of this makes your supplier a more reliable business partner for you.

If we have aroused your interest in our products, feel free to call us on [+49 40 8834 3536](tel:+494088343536) for more information.

### **And what is the next step?**

We would be very happy to receive appropriate documents from you. If you have any further questions, please feel free to call us on [+49 40 8834 1599](tel:+494088341599).

## **Note on General Data Protection Regulation (GDPR)**

Euler Hermes Aktiengesellschaft and Euler Hermes Deutschland, Niederlassung der Euler Hermes SA process personal data exclusively for purposes connected with credit insurance and allied activities. In doing this, we observe the provisions of the GDPR.