Do you really know how well your customers are doing? Or your suppliers? This could be important because if your business partners experience financial difficulties you don’t want to be left unprepared when your invoices are suddenly not being settled or urgently required components are not being delivered. With BoniCheck, the information tool from Euler Hermes, you can gain details of your business partners’ creditworthiness at any time. Based on Euler Hermes’ unique data pool and dense information network, you will receive a well-reasoned rating in the form of a 10-step scale from “very high creditworthiness” to “insolvent”.

CLEAR ADVANTAGES:

- **A solid assessment of your customers** indicating whether they will be able to settle your invoices over the next 12 months.
- **More effective acquisition of new customers** and expert assessment during the selection of new suppliers.
- **Reduced exposure to the risk of default** in existing business relationships.
- **First-class creditworthiness information** from one of the top sources: Euler Hermes.

The BoniCheck rating scale

<table>
<thead>
<tr>
<th>Step</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Very high creditworthiness</td>
</tr>
<tr>
<td>2</td>
<td>High creditworthiness</td>
</tr>
<tr>
<td>3</td>
<td>Good creditworthiness</td>
</tr>
<tr>
<td>4</td>
<td>Relatively good creditworthiness</td>
</tr>
<tr>
<td>5</td>
<td>Medium creditworthiness</td>
</tr>
<tr>
<td>6</td>
<td>Elevated risk</td>
</tr>
<tr>
<td>7</td>
<td>High risk</td>
</tr>
<tr>
<td>8</td>
<td>Very high risk</td>
</tr>
<tr>
<td>9</td>
<td>Not creditworthy</td>
</tr>
<tr>
<td>10</td>
<td>Insolvent</td>
</tr>
<tr>
<td>*</td>
<td>Under review (shown with the previous rating)</td>
</tr>
<tr>
<td>NA</td>
<td>Cannot be evaluated/ not available</td>
</tr>
</tbody>
</table>

1) Each rating step represents the forecast likelihood of insolvency over the next 12 months from 0.1 percent in the case of a rating of “1” to 18 percent in the case of a rating of “9”.

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**The Solution for:**

- Companies with credit insurance cover with Euler Hermes wishing to receive detailed information on the credit ratings of existing as well as potential customers (BoniCheck as an add-on).
- All companies that want to reliably assess the solvency of their customers and suppliers at any time (BoniCheck as a stand-alone).

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**Credit assessment for companies**

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**A company of Allianz**

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**Euler Hermes**
**WHY EULER HERMES?**

- **Reliable early warning system** thanks to ongoing monitoring
- **On request, you will receive updates** by e-mail alerting you to any change in your business partners’ rating (only available with BoniCheck stand-alone).
- **Simple and swift access** via the Euler Hermes Online-Service EOLIS.
- Unique data pool held by Euler Hermes containing more than 40 million items of information on companies all over the world as well as constantly updated data from its own database.
- **Analysis based on FuzzyLogic**, the expert system developed by Euler Hermes. This allows numbers as well as non-quantitative data – e.g. on payment practices and management qualities – to be systematically evaluated.
- **Download function**, allowing you to implement Euler Hermes BoniCheck in your company’s own system.
- **The perfect addition to your credit insurance** for uncovered risks below the discretionary limits or the flat-rate part.

**ANY QUESTIONS? HERE ARE ANSWERS TO A FEW COMMONLY ASKED QUESTIONS**

- **Do I need credit insurance from Euler Hermes to use BoniCheck?**
  No, BoniCheck is also available on a stand-alone basis, so you can take advantage of Euler Hermes’ exceptional credit rating expertise separately if you wish. In this way, you can identify any increase in a customer’s exposure to the risk of default at an early stage as a basis for taking appropriate precautions.

- **I already receive information from Euler Hermes under my credit insurance policy. Why do I still need BoniCheck?**
  You do not receive any details via your credit insurance policy. Only when cover is refused or reduced do you receive any indication that your customer might be experiencing problems. But isn’t it much better to learn of such developments earlier or to see that your customer is doing well so you don’t have to worry about the business relationship?

- **Can’t I also get this sort of information from a credit agency?**
  Yes, but the basis of such data is frequently not as solid. What is more, Euler Hermes has a first-class information network and its own system, thus ensuring particularly reliable ratings. In any case, you are already in regular contact with your credit insurer and are familiar, for example, with the practical online service EOLIS. This additionally reduces resource requirements.