

Agreement on the utilization of the online services

Please print out this page, sign it and return it to Euler Hermes Kreditversicherungs-AG.

1. Purpose and aim of the broker online service

So as to actively support your brokerage activities, Euler Hermes offers an Internet online link with encrypted data transmission subject to revocation at any time. In this way, you have access to certain data relating to the contracts which you manage in your capacity as broker.

2. Authorized persons

You will receive from us Appendix A in which you are asked to list the names of your employees who are to use the broker online service as well as their access rights. Each of your authorized employees will receive from Euler Hermes a user ID and a password, which must be changed in regular intervals. The rights which you define are tied to these user IDs. You undertake to report any changes to Euler Hermes immediately.

Upon an authorized employee leaving your company, you will immediately change the password previously used or have it cancelled by Euler Hermes' password management department.

3. Liability and guarantee

Euler Hermes will not be held liable for any loss or damage which you incur as a result of any misuse or loss of the password or any other logon data. On request, the logon data may be modified at any time.

Euler Hermes will not be liable for any failure in the system including but not limited to the non-availability of transmission lines and breaches in data security.

Euler Hermes will not entertain any claims for damages of any kind unless the loss or damage incurred has been caused as a result of willful misconduct or gross negligence on the part of Euler Hermes' statutory representatives or employees.

4. Confidentiality and data privacy

The online service is provided in accordance with the provisions of the German Federal Data Privacy Act (BDSG). The party in whose area of influence any breach of the BDSG occurs will be held liable for such breach.

The parties may store the data received via the broker online service in machine readable form provided that the provisions of the BDSG are observed.

You undertake to impose on your employees who have been assigned access rights the duty to use the system solely for its intended purpose and to treat the logon data and password as strictly confidential. Under no circumstances may it be disclosed to any unauthorized employees, third parties or employees of Euler Hermes.

If you have reason to believe that an unauthorized employee or third party may have gained access to the logon data and/or password, Euler Hermes must be notified without delay. In this case, the logon data and/or password will be deactivated pending the issue of replacement logon data and/or password.

In accordance with Section 33 of the BDSG, we hereby inform you that your identification and protocol data, such as the logon data, date, time and access are processed for data security checks and documentation purposes. You undertake to notify your authorized employees accordingly.

You and Euler Hermes undertake to take suitable precautions to protect the data entrusted to you from unauthorized access using the same standard of care that you would apply to your own data.

Place/date

Place/date

Euler Hermes Kreditversicherungs-AG

Broker